GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:51
ANSWERED ON:30.11.2015
Merchandise Export
Rajesh Shri M. B.

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

a) the details of merchandise exports during the last three years and the current year, item and country-wise; and

b) whether there is any decline in export of major items and if so, the details thereof and the reasons therefor along with its impact on the Indian economy?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (INDEPENDENT CHARGE)
(SMT. NIRMALA SITHARAMAN)
(a) Total merchandise exports during the last years and current year is given below.

(US$ Billion)
2012-13 2013-14 2014-15 2014-15 (April-October) 2015-16 (April-October) (Provisional)
Export 300.4 314.4 310.3 187.29 154.3
% Growth -1.8 4.7 -1.3 â€¦â€¦. -17.6
Source: DGCI&S

The value of exports country, commodity/sector-wise are available in the DGCI&S publication in CD form namely 'Monthly Statistics of Foreign Trade of India' Vol. I (Exports). Such CD's are regularly sent to Parliament Library by DGCI&S, Kolkata.

(b) During the period exports as % share of GDP are 16.4%,16.8% and 15.1% respectively. In value terms, the merchandise trade deficit has decreased from US$ 86.27 Billion in Apr-Oct 2014 to US$ 77.76 Billion for the same period in 2015. The major sectors which are showing fall are PETROLEUM PRODUCTS,TELECOM INSTRUMENTS ,PLASTIC RAW MATERIALS,ORGANIC CHEMICALS, BULK MINERALS AND ORES SILVER, INORGANIC CHEMICALS,CONSUMER ELECTRONICS ,PULSES,PROJECT GOODS FRESH FRUITS,DYE INTERMEDIATES,RAILWY TRNSPRT EQUIPMNTS, PRTS OTHER CRUDE MINERALS,SURGICALS,TIN AND PRODUCTS MADE OF TIN, BOOKS, PUBLICATIONS AND PRNTNG.
The main reasons for the fall in exports are,
(i) The major global slowdown during 2014 and 2015 which has impacted Global Trade and India's Trade adversely. (ii) World Economic Outlook forecasts for import has been revised specially from emerging markets and developing economies from 3.5% to 1.3% for the year 2015.(iii)Moderate but uncertain recovery in the US Economy.(iv) The significant slowdown includes the Chinese Economy (v) Sharp fall in Crude and Petroleum product prices,(Brent crude declining from about USD 98 per barrel last year to USD 47.57 at present).(vi) fall in other commodity prices (Gold prices fell by 7.2 % high grade copper by about 26% in last one year (vii) Currency Fluctuations

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